

## RISK MANAGEMENT AT EMEKO UAB

For Emeko UAB (the 'Company'), risk management means a structured approach to the management of contingencies, with a methodological assessment of the risk impact and probability and application of appropriate management tools.

The Company has identified relevant risks and is constantly seeking ways to minimise them. By risk analysis and management, the Company identifies and examines obstacles arising in its operations. A risk may materialise or not. It is important to identify the problem and its probability as accurately as possible, to determine its impact on a specific project, and to map a plan for the resolution of the problem.

Main questions that the Company poses in this process:

- What risks can destroy or stop the project, or influence it otherwise?
- What changes will occur in terms of the customer's requirements, project implementation, project environment and other factors determining success of the project?
- What methods and tools will be used by the Company, how many people will be involved, where will be the limit of such use/involvement?

A risk cannot be eliminated, we can only minimise it, which directly depends on the estimation of acceptable risks for each project.